

# MEMORANDUM OF UNDERSTANDING

## BETWEEN THE MINISTRY OF ENVIRONMENT OF THE REPUBLIC OF LITHUANIA AND THE MINISTRY OF THE ENVIRONMENT OF THE REPUBLIC OF FINLAND

The Ministry of the Environment of the Republic of Finland and the Ministry of Environment of the Republic of Lithuania, hereinafter the Parties,

recognizing that in accordance with Article 4, paragraph 2 (a) of the United Nations Framework Convention on Climate Change, hereinafter the Convention, parties may implement national policies and measures on the mitigation of climate change jointly with other parties,

having regard to Article 6, paragraph 1 of the Kyoto Protocol to the United Nations Framework Convention on Climate Change, hereinafter the Protocol, which, inter alia, states that for the purpose of meeting its commitments under Article 3 of the Protocol any party included in Annex I may transfer to, or acquire from, any other such party emission reduction units resulting from projects aimed at reducing anthropogenic emissions by sources or enhancing anthropogenic removals by sinks of greenhouse gases in any sector of the economy,

have agreed as follows:

1. The Parties agree to cooperate on projects implemented jointly with a view to reducing greenhouse gas emissions in a manner consistent with the Convention and the Protocol and consistent with any guidelines for the implementation elaborated by the Conference of the Parties.
2. A designated national authority or authorities shall be authorized for approving projects to be implemented jointly and for coordinating the reporting on such projects. The Parties shall provide each other with the name and address of the designated authorities.
3. The cooperation should take the form of assessing, verification, registering, and evaluating of and reporting on projects implemented jointly.
4. The Parties note the importance of reaching common understanding on transfers and acquisitions of emission reduction units of approved projects and on further activities as may be required for the implementation of this Memorandum of Understanding.

This Memorandum of Understanding comes into force upon signature and will remain in force indefinitely. Either party may denounce this Memorandum of Understanding by a written notice. The denunciation shall take effect within six months of the receipt of the written notice, or at any later date specified in the notice.

Signed in Helsinki on March 19, 2001, with two official copies in English.



For the Ministry of  
Environment of the  
Republic of Lithuania



For the Ministry of the  
Environment of the Republic  
of Finland